FAMILY AND FRIENDS LOANS COMPANY

WA EXPRESS BUSINESS VENTURES

LICENSE COMPANY
EMAIL: familyandfriendsloanscompany@gmail.com
LOC: Savannah Junction, Community 25, Tema, Accra
TEL: +233 543 360 742 / +233 553 499 800

FIXED-TERM LOAN FACILITY AGREEMENT

1. PARTIES TO THE AGREEMENT

BORROWER NAME: .....

ID TYPE / NO: ..... **TELEPHONE:**

.....

RESIDENTIAL ADDRESS: .....

2. LOAN FACILITY DETAILS

Principal Amount (GHS)	
Interest Rate (%)	
Repayment Period (Months)	
Loan Maturity Date	
Total Repayable Amount (GHS)	

3. COLLATERAL & SECURITY

The Borrower hereby pledges the following asset(s) as security for the repayment of this loan. In the event of default, the Lender is authorized to exercise the Power of Sale under the laws of Ghana.

ASSET DESCRIPTION: .....
ESTIMATED VALUE (GHS): ..... **LOCATION:**
.....

4. TERMS OF RECOVERY & LEGAL RECOURSE

4.1 DEFAULT: If the Borrower fails to pay any installment or the full amount by the Maturity Date, the loan shall be considered in default.
4.2 SEIZURE OF COLLATERAL: Upon default, the Lender or its agents shall have the immediate right to enter any premises where the collateral is kept to **seize and take possession** of said asset(s) for public or private sale to satisfy the

debt.

4.3 LEGAL ACTION: The Lender reserves the right to initiate **Civil or Criminal proceedings** in a Court of Competent Jurisdiction. The Borrower agrees to pay all legal costs, court fees, and recovery expenses on an indemnity basis.

4.4 REPORTING: The Borrower's details and default status may be shared with the Credit Reporting Bureaus.

5. DECLARATION

I, the undersigned Borrower, confirm that I have read and understood the terms of this agreement. I acknowledge receipt of the Principal Amount. I understand that this document is a **legally binding contract** and I undertake to repay the total amount as scheduled without fail.

BORROWER SIGNATURE / THUMBPRINT	**DATE**
LENDER (AUTHORIZED SIGNATORY)	**WITNESS SIGNATURE**